

## **BA Insight Closes Latest Round of Venture Funding**

*Funding Fuels Sustained Growth and Resource Expansion as Demand for Search-Based Applications Increases Across the Enterprise*

**New York, NY– April 3, 2013** - BA Insight today announced that it has secured its latest round of funding, raising \$4.5 million, bringing the total amount raised to date to \$15.7 million. All four of the company's current venture capital investors participated in the round including Milestone Venture Partners, Osage Venture Partners, Paladin Capital Group and Originate Ventures. The funding supports the company's growth as the market continues to drive demand for solutions that unlock data across the enterprise.

BA Insight's advanced search technology redefines how people access siloed information and collaborate. Organizations are increasingly dealing with rapidly growing volumes of structured and unstructured data, the inability to integrate information from legacy systems, and the move of many organizational systems to the cloud. As a result they often lack insight into critical business information. BA Insight enables enterprises to bring this information together for users, giving them actionable insights into customers, products, projects, expertise and more.

"Enterprise search is broken," said Philip Eliot, Principal at Paladin Capital Group, "and BA Insight is unique in its ability to deliver useful information to the enterprise regardless of where, when and how they need it. Their solutions revolutionize information access."

"Our continued investment in BA Insight reflects our confidence in the ability of BA Insight's platform to transform search into a powerful weapon for the enterprise," said Todd Pietri, co-founder and General Partner of Milestone Venture Partners. "BA Insight delivers tools that enable organizations to leverage their investments in existing solutions and expose data in an actionable, relevant way."

BA Insight customers include industry-leading companies across a variety of industries including the legal, oil and gas, and pharmaceutical/life sciences. For more information on products and services, visit [www.bainsight.com](http://www.bainsight.com).

### **About BA Insight**

BA Insight™ is the leading provider of integrated search technologies that help organizations leverage the full power of Microsoft SharePoint® across the enterprise. BA Insight's flagship Longitude Search and Longitude Connector products let organizations extend Microsoft's enterprise search capabilities across dozens of CRM, ERP, ECM, messaging, and collaboration systems, and delivers rich document preview and assembly tools that empower knowledge workers to act upon search results with greater speed and effectiveness.

## **About Milestone Venture Partners**

Milestone Venture Partners is a venture capital fund located in New York City with \$100 million under management. Milestone specializes in early-stage software and data services investments in Greater New York. Areas of expertise include enterprise information technology, Digital Health, media, marketing services and FinTech. For more information, visit [www.milestonevp.com](http://www.milestonevp.com).

## **About Originate Ventures**

Originate Ventures is a venture capital investment firm, targeting early stage product and services companies located in Pennsylvania and the Mid-Atlantic region. The firm focuses on opportunities with medical devices, healthcare, consumer, information technology, Web-based and commercial products. Operating with an entrepreneurial spirit and vision, Originate's investments range in size from \$500,000 to \$4,000,000. For more information, visit [www.Originateventures.com](http://www.Originateventures.com).

## **About Osage Venture Partners**

Osage Venture Partners (OVP) is a venture capital firm located just outside of Philadelphia, Pennsylvania, that invests in early-stage enterprise technology companies in the Mid-Atlantic region. OVP raised its first fund in 2005, and has invested almost exclusively in enterprise software companies since that time. With over \$100M under management, OVP seeks to invest in determined and creative entrepreneurs and provide them with the assistance required to build high growth businesses. For more information, visit [www.osagepartners.com](http://www.osagepartners.com).

## **About Paladin Capital Group**

Paladin Capital Group is a leading multi-stage private equity firm providing capital and strategic guidance to growing companies in the IT, telecommunications and alternative energy sectors. The firm focuses on companies with products and services that are "dual use" in nature, serving both commercial and government customers. Paladin has over \$950 million dollars of committed capital across multiple funds and has invested in over 50 portfolio companies. For more information, visit [www.paladincapgroup.com](http://www.paladincapgroup.com).

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